

with a deal, they'll downgrade U.S. debt.

Could the threat to our national sovereignty be any clearer? It's time for Congress to listen to the wisdom of our Founders and reclaim its constitutional primacy over monetary policy. There is a way. It is called the NEED Act. The Fed takes our freedom and gives it to the banks. Let's take our freedom back from the Fed.

#### SENATE NEEDS TO ACT AFTER SUPERCOMMITTEE FAILURE

(Mr. WILSON of South Carolina asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. WILSON of South Carolina. Mr. Speaker, last Monday, the Joint Select Committee on Deficit Reduction announced that the bipartisan group had failed to reach an agreement. In an op-ed to *The Wall Street Journal*, Congressman JEB HENSARLING, cochair of the supercommittee, stated that the group "missed a historic opportunity to lift the burden of debt and help spur economic growth and job creation."

Last week, I attended a town hall meeting in Forest Acres, South Carolina, hosted by Mayor Frank Brunson, where we discussed ways to promote small businesses and encourage job growth within the private sector. The message from the constituents is very clear: Congress must reduce Washington's out-of-control spending before it's too late.

As Congress returns from the Thanksgiving Day recess, I encourage our colleagues in the Senate to begin focusing on job creation by considering any of the 20 jobs bills the House has passed with bipartisan support this year.

In conclusion, God bless our troops, and we will never forget September the 11th in the global war on terrorism.

#### FAILURE OF THE SELECT COMMITTEE

(Mr. BURGESS asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. BURGESS. Mr. Speaker, it was about a week ago that the Joint Select Committee announced that they were unable to reach an agreement in finding \$1.2 trillion in cuts before their deadline. Now, could they have done this without really breaking a sweat? And the answer is yes, they could have. The entire target for which they were reaching, the \$1.2 trillion to \$1.5 trillion, could have been cut with a single act: repealing the Affordable Care Act.

One point five trillion dollars in new spending that this country cannot afford is contained within the confines of the Affordable Care Act. Now, look, Washington needs to quit pointing fingers and get back to work if we expect to put America back on a path to prosperity. American families are making

cuts at home, and Washington should do the same thing. Families do not have the luxury of missing their deadlines, and neither should Washington.

Americans must reduce our deficit, and we need to put people back to work. The House has passed more than 25 bills that would affect employment. Twenty of these House-passed jobs bills are stalled in the Senate. You can find out more about them going to jobs.gop.gov. Let's get people back to work and focus on ways to reduce the deficit. That means creating more taxpayers, not more taxes.

#### BOLINGBROOK HIGH SCHOOL FOOTBALL CHAMPIONSHIP

(Mrs. BIGGERT asked and was given permission to address the House for 1 minute and to revise and extend her remarks.)

Mrs. BIGGERT. Mr. Speaker, I rise today to congratulate the Illinois Bolingbrook High School football team on winning the Class 8A State Championship on November 25.

Coach John Ivlow led the team to a record-breaking season of 13 wins and 1 loss. This accomplishment by the Raiders marks the first State football championship for Bolingbrook High School. Despite the absence of their star linebacker, the Raiders overcame five turnovers and won the championship game by a score of 21-17 against the top-rated Loyola Academy.

Each player this season demonstrated a tremendous level of demonstration and hard work, including seniors Antonio Morrison and Robbie Bain. Other stars of the game included junior Aaron Bailey, who scored the game-winning touchdown, and senior Diaron Rhodes, who sealed the game with an interception.

Mr. Speaker, our community is very proud of these accomplished young athletes. Once again, I would like to congratulate the Bolingbrook High School Raiders on their win and wish them continued success in all of their future endeavors.

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#### IT'S TIME TO GET SERIOUS ABOUT WASHINGTON'S SPENDING AD- DICTION

(Ms. FOXX asked and was given permission to address the House for 1 minute.)

Ms. FOXX. Mr. Speaker, the so-called supercommittee announced last week that it was unable to come up with a plan to reduce the deficit by \$1.2 trillion over the course of 10 years. That is a sad commentary on Washington, DC's addiction to overspending. After all, \$1.2 trillion is less than 1 year's worth of overspending at the going rate.

It's time to get serious. Just consider the mess in Europe. The eurozone's bailout fund is struggling to keep debt-ridden nations like Greece, Ireland, and Portugal afloat, while Italy also tee-

ters on the brink of insolvency. Europe's sovereign debt crisis is not an abstract economics lesson; it is the painful reckoning after years of the debt-financed government profligacy.

What should unnerve us is that some of these nations being battered by the consequences of high debt level have debt-to-GDP ratios that are close to our own. If Congress doesn't get serious about reducing spending and ending the Federal debt addiction, we're going to find ourselves in the same boat as our friends in the eurozone.

#### RECOGNIZING NATIONAL ADOPTION MONTH

(Mr. HULTGREN asked and was given permission to address the House for 1 minute.)

Mr. HULTGREN. Mr. Speaker, this Thanksgiving many of us had the opportunity to spend time with our families and loved ones, so I think it's fitting that November is National Adoption Month. I also think it's appropriate to take time during this holiday season to recognize the tens of thousands of families nationwide who are foster families.

Unfortunately, in my home State of Illinois, a potentially tragic situation has unfolded. Faith-based adoption agencies across the State are being shut down because of their belief in traditional marriage. The Illinois Department of Child and Family Services has declined to renew contracts with several organizations. They have decimated these agencies, some of whose work was 70 percent foster care. It's an unfortunate situation, and I'm watching it closely.

But today I want to say publicly that, as we fight to curb teenage pregnancy and abortion, the right to adoption is one thing we really must defend.

#### OBAMACARE JOBS

(Mr. PITTS asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. PITTS. Mr. Speaker, let's be perfectly clear: Our tax policy affects job growth.

When the Federal Government raises taxes, raises rates, or creates new taxes, businesses make decisions regarding their workforce. When the government takes more, businesses have to make due with less.

All told, last year's health care reform law will raise taxes by \$800 billion over the next 10 years. One of the new taxes is a 2.3 percent tax on medical devices.

Michigan-based manufacturer Stryker recently announced that they will reduce their work force by 5 percent so that they will be prepared to pay this new tax beginning in 2013. Stryker is just one of the first to announce reductions in the layoffs.

In the next year, medical device companies will be faced with difficult decisions about where they will cut in